

ACQUISITION ANNOUNCEMENT

For Immediate Release:

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JDV Products Inc. Acquires Standard Pneumatic & Electric Tool Company

As of July 1st 2007, JDV Products Inc., whose corporate headquarters is located in Fair Lawn, New Jersey, is proud to announce the acquisition of Standard Pneumatic & Electronic Tool Company from the Hamilton Group located in Reno, Nevada.

JDV Products Inc. will take ownership of all naming rights and intellectual property and will be handling the sale of all new products, warranties, and repairs for all Standard Pneumatic items including wire wrapping tools, pneumatic screwdrivers and nut runners, torque tools, along with additional accessory items.

Eva Dvorak, President of JDV, released the following statement; *“The purchase of Standard Pneumatic greatly enhances JDV’s position as an industry leader in the Telecom and Electronic markets due to their thirty-years of tool making excellence, innovative products, and outstanding service. It will surely compliment JDV’s current specialty of manufacturing wire wrapping tools, expertise in pneumatic and cutting tools, as well as adding to JDV’s high quality manufacturing capabilities and processes.”*

In 1971, JDV Products Inc. started out as a machine shop manufacturing small hand tools and components for telephone companies, which led into specialized manufacturing of wire wrapping and unwrapping tools that today are widely used within the telecommunication, electronic, and assembly industries. Due to the acquisition, JDV Products now has a combined total of over 60 years of experience in manufacturing reliable wire wrapping and unwrapping tools, making JDV Products an expert on producing these particular items.

Today, JDV Products Inc. is a woman-owned business enterprise and has become a recognized leader for manufacturing and supplying tools and accessories to the telecom and electronic industries.

In addition to Wire Wrap, JDV has been the exclusive North American Distributor for VESSEL Co., a Japanese manufacturer well known for their ergonomic and unique tool designs since 1986. With such a wide array of tools, JDV has become a one-stop shop for consumers who are looking to purchase air tools, industrial bits, hand tools, static ionizers, pneumatic cutters/crimpers, and gas-powered impact tools for the electronic, assembly, clean room, injection molding, construction, and railroad industries.

For more information about JDV Products Inc. acquiring Standard Pneumatic & Electric Tool Company, please contact JDV for more details.



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